



Initial Contract and Application

DUE BY JULY 1ST

for Managed Timberland Valuation

The undersigned acknowledges that they wish to enroll their forested land, as detailed on the attached sheet, as Managed Timberland. The Managed Timberland Program provides a property tax incentive and is administered by the Property Tax Division of the WV Tax Department and certified by the WV Division of Forestry. In return for a preferential property tax assessment and in accordance with the provisions of W. Va. Code R. § 110-1H et. seq., the undersigned agrees that they will develop a management plan for the property within two years. Additionally, the undersigned agrees not to harvest any timber before the plan is approved.

The plan must be designed to meet all of the following requirements:

- 1. The owner's multipurpose objectives for the property.
2. Retain at least 40% forest cover of well distributed commercially valuable trees.
3. Produce continuous crops of timber according to the site's productivity.
4. Monitor and include a specific plan of action to guard against threats from injurious agents, pests or diseases.
5. Ensure that harvesting will be conducted in a manner that promotes regeneration of the landowner's preferred species.
6. Assure sustainability of forest resources and compliance with the Logging Sediment Control Act, W. Va. Code § 19 1B-1 et. seq.

The undersigned further acknowledges that the WV Division of Forestry is authorized to access the property at any time deemed necessary to ensure plan compliance. Additionally, the undersigned is also aware that they are required to file a renewal form by September 1st of every year to continue their participation in the Managed Timberland Program and receive the allowed tax incentive. Therefore, a taxpayer's failure to file the required renewal form by September 1st will result in a loss of program benefits.

- Property enrolled in carbon offset agreement on ___ acres.
Property not currently part of any carbon offset agreement.

Printed Name Owner #1, Signature Owner #1, Printed Name Owner #2, Signature Owner #2

* If there is more than one owner, then all owners must be listed unless one individual has power of attorney privilege or authority to sign on behalf of all others. Use additional sheets if needed

Address, Email, Phone, Date fields for two owners

State of, County of, To whit

The foregoing contract with the WV Division of Forestry to manage certain timberlands was signed by and acknowledged before me on My Commission expires: Notary Public

For Division use only.

The above contract to perpetuate use of certain lands as Managed Timberland under the multiple use plan is hereby approved:

Approved: [Signature Box] Approved by: JEREMY JONES Title: DIRECTOR/ STATE FORESTER Approved Signature

Mail completed forms by July 1st via Certified Mail to: WV Division of Forestry, 7 Players Club Dr., Charleston, WV 25311 ATTENTION: Managed Timberland Program



Managed Timberland Renewal Application

DUE BY SEPTEMBER 1ST

The undersigned acknowledges that they wish to renew the Managed Timberland contract on their forested land, as indicated on the attached sheet, as Managed Timberland. The Managed Timberland Program provides a property tax incentive and is administered by the Property Tax Division of the WV Tax Department and certified by the WV Division of Forestry. In return for a preferential property tax assessment and in accordance with the provisions of *W. Va. Code R. § 110-1H et. seq.*, the undersigned agrees that they remain compliant with the terms of the original contract.

Furthermore, the undersigned certifies the following selections are true and understands that the WV Division of Forestry has the authority to inspect the properties to ensure continued program eligibility.

Plan Information:

- I have a written management plan prepared by a registered forester that meets the requirements listed below.
- I have adequate forestry knowledge to prepare my own management plan that meets the requirements listed below.
- The allotted 2-year grace period to establish my plan has not yet expired, but I agree that I will not harvest any timber until the plan, currently being developed to comply with the requirements below, has been approved.

The plan must be designed to meet all of the following requirements:

1. The owner's multipurpose objectives for the property.
2. Retain at least 40% forest cover of well distributed commercially valuable trees.
3. Produce continuous crops of timber according to the site's productivity.
4. Monitor and include a specific plan of action to guard against threats from injurious agents, pests or diseases.
5. Ensure that harvesting will be conducted in a manner consistent with regeneration of the landowner's preferred species.
6. Assure sustainability of forest resources and compliance with the Logging Sediment Control Act, *W. Va. Code § 19 1B-1 et. seq.*

- The property I am enrolling in Managed Timberland includes _____ acres that are also part of a carbon offset agreement.
- The property I am enrolling in Managed Timberland is not currently part of any carbon offset agreement.

Printed Name Owner #1

Printed Name Owner #2

Signature Owner #1

Signature Owner #2

* If there is more than one owner, then all owners must be listed unless one individual has power of attorney privilege or authority to sign on behalf of all others. Use additional sheets if needed

Address: _____

Address: _____

Email: _____

Email: _____

Phone: _____

Phone: _____

Date: _____

Date: _____

For Division use only.

The above contract renewal for certain lands as Managed Timberland under the multiple use plan is hereby approved:

Approved:

Approved by: JEREMY JONES

Title: DIRECTOR / STATE FORESTER

Approved Signature

Mail completed forms no later than September 1st via Certified Mail to: WV Division of Forestry, 7 Players Club Dr., Charleston, WV 25311 ATTENTION: Managed Timberland Program

